

## Message Text

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15

ACTION EUR-12

INFO OCT-01 ISO-00 AID-05 CEA-01 CIAE-00 COME-00 EB-07

EA-07 FRB-03 INR-07 IO-11 NEA-10 NSAE-00 OPIC-03

SP-02 TRSE-00 CIEP-01 LAB-04 SIL-01 OMB-01 FEA-01

ERDA-05 DODE-00 FPC-01 H-02 INT-05 L-03 NSC-05 PM-04

USIA-06 SAM-01 OES-03 SS-15 STR-04 /131 W

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R 151132Z JAN 76

FM USMISSION OECD PARIS

TO SECSTATE WASH DC PRIORITY 0110

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PASS TREASURY FOR ASSISTANT SECRETARY PARSKY, CEA AND  
FRB

E.O. 11652: N/A

TAGS: EFIN, ECON, OECD

SUBJECT: EPC'S TEMPORARY WORKING PARTY

MEETING, JANUARY 20-21

REF: A. OECD PARIS 1001, B. OECD PARIS 1167

1. IN CONNECTION WITH ITEM 3 "THE BALANCE OF PAYMENTS  
OF OPEC COUNTRIES UP TO 1985" OF AGENDA FOR TWP  
MEETING JANUARY 20-21 (REFTEL), OECD SECRETARIAT  
INDICATES IT BELIEVES IMPORTANT ASPECT OF DISCUSSION  
WILL BE LARGE DISCREPANCY IN PROJECTIONS OF 1976 OPEC  
CURRENT ACCOUNT SURPLUS AS BETWEEN OECD AND IMF. WE  
UNDERSTAND IMF'S PROJECTION OF 1976 OPEC CURRENT ACCOUNT  
SURPLUS IS ABOUT \$17 BILLION LOWER THAN OECD'S.  
JUDGMENT ON 1976 ESTIMATE HAS OBVIOUS IMPLICATIONS FOR  
LONGER TERM PROJECTIONS OF CUMULATIVE OPEC SURPLUSES  
WHICH OECD HAS ATTEMPTED TO REVISE IN CPE/TWP(76)1  
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(REFTEL B).

2. MISSION BELIEVES WOULD BE USEFUL IF U.S. COULD  
CONTRIBUTE ITS OWN ANALYSIS OF 176 OPEC CURRENT  
ACCOUNT SURPLUS WHICH WOULD HELP IN REACHING CONCLUSION  
IN TWP WHETHER OECD SECRETARIAT NEEDS TO "GO BACK TO  
DRAWING BOARD" BOTH FOR 1976 ESTIMATES AND FOR LONGER  
RUN PROJECTIONS OPEC SURPLUS.

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## Message Attributes

**Automatic Decaptioning:** X  
**Capture Date:** 01 JAN 1994  
**Channel Indicators:** n/a  
**Current Classification:** UNCLASSIFIED  
**Concepts:** MEETING AGENDA, LESS DEVELOPED COUNTRIES, BALANCE OF PAYMENTS  
**Control Number:** n/a  
**Copy:** SINGLE  
**Draft Date:** 15 JAN 1976  
**Decaption Date:** 01 JAN 1960  
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**Disposition Action:** RELEASED  
**Disposition Approved on Date:**  
**Disposition Authority:** morefirh  
**Disposition Case Number:** n/a  
**Disposition Comment:** 25 YEAR REVIEW  
**Disposition Date:** 28 MAY 2004  
**Disposition Event:**  
**Disposition History:** n/a  
**Disposition Reason:**  
**Disposition Remarks:**  
**Document Number:** 1976OECDP01273  
**Document Source:** CORE  
**Document Unique ID:** 00  
**Drafter:** n/a  
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**Film Number:** D760015-0572  
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**Office:** ACTION EUR  
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**Original Handling Restrictions:** n/a  
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**Previous Handling Restrictions:** n/a  
**Reference:** 76 OECD PARIS 1001, 76 OECD PARIS 1167  
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